

WALFORD PARISH COUNCIL

Minutes of Finance Committee Meeting



Held online - Wednesday 2nd December 2020 7:30pm

Present:

Councillors: Chinn (Chair), Akers, Cole, Van Lienden, Drummond

In attendance: D Berry (Clerk)

1. **Apologies for absence:** - None
2. **Declarations of interest and written requests for dispensation:** -
 - 2.1 councillor Chinn item 6.1 personal expenses - pecuniary
3. **Adoption of Minutes of previous meeting:** - **resolved** to adopt the minutes of the meeting held on 4th November 2020 as a true and accurate record and to be signed by the Chair once physical meetings are resumed.
4. **Public participation session:** - none
5. **Financial information:** -
 - 5.1 **Resolved** to accept the income & expenditure statement for the period to end November 2020
 - 5.2 **Resolved** to approve the bank statements and reconciliation for October 2020, councillor Akers will sign once physical meetings are resumed
 - 5.3 **Resolved** to consider a further review of investment opportunities for funds in six months
6. **Payments:** -
 - 6.1 **Resolved** to approve the payments as per Appendix 3 however, the consultants' invoice was approved for payment by a majority of three to two
 - 6.2 **Resolved** to ratify the payments on Appendix 3
 - 6.3 **Resolved** to approve the clerk & WCSS co-ordinator overtime for November 2020
7. **Budget 2020/21:** -
 - 7.1 The Draft budget was discussed, the Clerk will present a further iteration at the next meeting
8. **Bank signatories:** - **Resolved** the nominated signatories will be councillors Chinn, van Lienden, Drummond, Akers - subject to confirmation by Council
9. **Items for next meeting agenda:** -
 - 9.1 Draft budget
 - 9.2 New banking arrangements
 - 9.3 Review of receipts/payments vs accrual accounting
 - 9.4 Review of financial regulations
 - 9.5 Smart water project
 - 9.6 Risk management schedule update
10. **Next meeting:** - Wednesday 6th January 2021 at 6.30pm – venue and style of meeting to be confirmed

The meeting closed at 20:26

SIGNED _____ DATE _____