

Walford Parish Council
Income and expenditure account
29 February 2020



	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Actual Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Year to date Actual Budget	Forecast Mar-20	Total 2019-2020 Forecast Budget		Variance £	Note %	
General fund																		
Income																		
Precept	2,210	2,208	2,208	2,208	2,208	2,208	2,210	2,208	2,208	2,208	2,208	24,292	24,292	2,208	26,500	26,500	-	0%
Newsletter Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Bank interest	0	0	1	1	1	1	1	1	1	1	1	9	11	1	10	12	(2)	(15%)
Total general income	2,210	2,208	2,209	2,209	2,209	2,209	2,211	2,209	2,209	2,209	2,209	24,301	24,303	2,209	26,510	26,512	(2)	(0%)
Expenditure																		
Lengthsman	-	-	130	-	365	600	461	250	-	682	-	2,488	3,300	300	2,788	3,600	812	23%
Rights of Way	-	60	305	-	550	125	-	-	-	200	-	1,240	1,925	175	1,415	2,100	685	33%
Donations to Supported Scheme	-	-	-	-	-	-	-	-	-	-	-	-	913	-	-	1,000	1,000	100%
Administration costs	960	1,054	1,057	1,184	1,039	3,579	757	1,076	948	958	910	13,523	12,155	1,105	14,628	13,260	(1,368)	(10%)
Training	-	-	200	(9)	200	61	-	-	-	-	-	452	912	88	540	1,000	460	46%
Subscriptions	71	71	71	71	71	84	62	73	73	113	74	834	913	73	907	1,000	93	9%
Insurance	(0)	0	31	31	31	31	31	31	31	31	31	279	440	31	310	480	170	35%
Room hire	18	52	48	48	52	104	34	28	72	38	78	575	360	40	615	400	(215)	(54%)
Newsletter costs	-	-	-	-	-	-	394	-	-	-	428	822	1,000	-	822	1,000	178	18%
Legal and Professional	32	32	23	32	32	(98)	27	27	27	27	27	188	550	27	215	600	385	64%
Election	-	2,050	-	-	-	-	-	-	-	-	-	2,050	2,050	-	2,050	2,050	-	0%
Total general expenditure	1,081	3,319	1,866	1,357	2,341	4,487	1,767	1,485	1,151	2,049	1,548	22,451	24,518	1,839	24,290	26,490	2,200	8%
General surplus/deficit	1,129	(1,111)	343	852	(132)	(2,278)	445	724	1,058	160	661	1,851	(215)	370	2,221	22	2,199	9994%
Projects																		
Walford Community Support Scheme																		
Income	383	383	383	383	383	383	383	420	417	383	383	4,284	4,312	387	4,671	4,700	(30)	(1%)
Expenditure	(838)	(751)	(801)	(871)	(727)	(863)	(923)	(849)	(554)	(143)	52	(7,269)	(9,625)	(225)	(7,494)	(10,500)	3,006	(29%)
Surplus/deficit	(455)	(368)	(418)	(488)	(344)	(480)	(540)	(430)	(137)	240	435	(2,985)	(5,313)	162	(2,823)	(5,800)	2,977	(51%)
Kerne Bridge Canoe Launch																		
Income																		
Management fee	337	342	342	342	342	342	342	342	342	342	342	3,757	3,740	340	4,097	4,080	17	0%
Canoe Launch fees	120	338	247	310	949	265	5	-	-	0	-	2,234	2,000	-	2,234	2,000	234	12%
Car Park fees	88	184	226	150	494	171	44	-	-	1	-	1,357	1,000	-	1,357	1,000	357	36%
Expenditure	(0)	-	-	(202)	-	(155)	-	-	-	-	-	(358)	(2,387)	(213)	(571)	(2,600)	2,029	(78%)
Surplus/deficit	545	864	815	599	1,785	623	390	342	342	343	342	6,990	4,353	127	7,117	4,480	2,637	59%
Neighbourhood Development Plan																		
Income	-	-	-	-	-	-	-	-	-	1,910	1,134	3,044	6,413	1,030	4,074	7,000	(2,926)	(42%)
Expenditure	-	-	-	(40)	(10)	(12)	(24)	(86)	(21)	(444)	(373)	(1,009)	(6,413)	(3,065)	(4,074)	(7,000)	2,926	(42%)
Surplus/deficit	-	-	-	(40)	(10)	(12)	(24)	(86)	(21)	1,466	761	2,035	-	(2,035)	(0)	-	(0)	(0%)
Total surplus/deficit	1,219	(615)	740	923	1,299	(2,147)	270	551	1,242	2,209	2,198	7,890	(1,175)	(1,376)	6,514	(1,298)	7,812	(602%)

Walford Parish Council
Notes to the accounts
29 February 2020



Notes are given where the variance is greater than 10% plus or minus and the value is greater than £200.

Note

1 Lengthsman/Rights of way

Work schedule out of synch with budget split and little work recently because of the weather

2 Donations to Supported Schemes

No applications have been made in the year

3 Administration costs

Clerk's overtime approved for quarters one and two

4 Training

No training took place in quarter three or four

5 Room hire

Greater number of working groups and meetings

6 Legal and professional

The external audit fee for the year end was much less than accrued. The accrual for the current year has also been adjusted.

7 Walford Community Support Scheme

Expenditure trimming in line with income and no co-ordinator costs since December

8 Kerne Bridge Canoe Launch

There have been no maintenance costs since September and income has exceeded budget.

Walford Parish Council
Balance Sheet
29 February 2020



March 2019

Current assets

Trade debtors	-		6,897
Other debtors	1,330		1,890
Prepayments and accrued income	1,013		921
Cash and bank	49,923		40,779
		<u>52,266</u>	<u>50,487</u>

Current liabilities

Trade creditors	1,488		6,021
Taxation and social security	59		-
Other creditors	124		-
Accruals and deferred income	8,037		9,798
		<u>9,708</u>	<u>15,819</u>

Net current assets

42,558 34,668

Total assets

42,558 34,668

Reserves

Designated funds			
Community Support reserve	10,500		10,500
Kerne Bridge Canoe Launch reserve	2,600		2,600
Election reserve	3,600		3,600
Highways and footpaths reserve	5,700		5,700
		<u>22,400</u>	<u>22,400</u>

Undesignated funds

General reserves

Balance brought forward	12,268		14,015
Transfer to designated funds	-		(12,958)
Surplus for the year	7,890		11,212

Balance carried forward 20,158 12,268

Total reserves

42,558 34,668