Walford Parish Council

Income and expenditure account

31 October 2019

	Actual Apr-19	Actual May-19	Actual Jun-19	Actual Jul-19	Actual Aug-19	Actual Sep-19	Actual Oct-19	Year to date Actual	Year to date Budget	Forecast Nov-19	Forecast Dec-19	Forecast Jan-20	Forecast Feb-20	Forecast Mar-20	Total 2019-2020 Forecast	Total 2019-2020 Budget	Variance £	Variance %	Note
General fund																			
Income																			
Precept	2,210	2,208	2,208	2,208	2,208	2,208	2,210	15,460	15,460	2,208	2,208	2,208	2,208	2,208	26,500	26,500	-	0%	
Newsletter Advertising	-	-	-	-	-	-	-	-	-						-	-	-	0%	
Bank interest	0	0	1	1	1	1	1	5	7	1	1	1	1	1	10	12	(2)	(13%)	
Total general income	2,210	2,208	2,209	2,209	2,209	2,209	2,211	15,465	15,467	2,209	2,209	2,209	2,209	2,209	26,510	26,512	(2)	(0%)	
Expenditure																			
Lengthsman	-	-	130	-	365	600	461	1,556	2,100	300	300	300	300	300	3,056	3,600	544	15%	1
Rights of Way	-	60	305	-	550	125	-	1,040	1,225	175	175	175	175	175	1,915	2,100	185	9%	
Donations to Supported Scheme	-	-	-	-	-	-	-	-	581	83	83	83	83	87	419	1,000	581	58%	2
Administration costs	960	1,054	1,057	1,184	1,039	3,579	707	9,581	7,735	1,105	1,105	1,105	1,105	1,105	15,106	13,260	(1,846)	(14%)	3
Training	-	-	200	(9)	200	61	-	452	544	92	92	92	92	88	908	1,000	92	9%	
Subscriptions	71	71	71	71	71	84	62	501	581	83	83	83	83	87	920	1,000	80	8%	
Insurance	(0)	0	31	31	31	31	31	155	280	40	40	40	40	40	355	480	125	26%	
Room hire	18	52	48	48	52	104	34	358	240	40	40	40	40	40	558	400	(158)	(39%)	
Newsletter costs	-	-	-	-	-	-	394	394	500	-	-	500	-	-	894	1,000	106	11%	
Legal and Professional	32	32	23	32	32	(98)	27	80	350	27	27	27	27	27	215	600	385	64%	4
Election	-	2,050	-	-	-	-	-	2,050	2,050	-	-	-	-	-	2,050	2,050	-	0%	
Total general expenditure	1,081	3,319	1,866	1,357	2,341	4,487	1,717	16,167	16,186	1,945	1,945	2,445	1,945	1,949	26,396	26,490	94	0%	
General surplus/deficit	1,129	(1,111)	343	852	(132)	(2,278)	495	(701)	(719)	264	264	(236)	264	260	115	22	92	420%	
Projects																			
Walford Community Support Scheme																			
Income	383	383	383	383	383	383	383	2,681	2,744	392	392	392	392	388	4,637	4,700	(63)	(1%)	
Expenditure	(838)	(751)	(801)	(871)	(727)	(863)	(923)	(5,774)	(6,125)	(875)	(875)	(875)	(875)	(875)	(10,149)	(10,500)	351	(3%)	
Surplus/deficit	(455)	(368)	(418)	(488)	(344)	(480)	(540)	(3,093)	(3,381)	(483)	(483)	(483)	(483)	(487)	(5,512)	(5,800)	288	(5%)	
Kerne Bridge Canoe Launch																			
Income																			
Management fee	337	342	342	342	342	342	342	2,389	2,380	340	340	340	340	340	4,089	4,080	9	0%	
Canoe Launch fees	120	338	247	310	949	265	5	2,233	2,000	-	-	-	-	-	2,233	2,000	233	12%	
Car Park fees	88	184	226	150	494	171	44	1,356	1,000	-	-	-	-	-	1,356	1,000	356	36%	
Expenditure	(0)	-	-	(202)	-	(155)	-	(358)	(1,519)	(217)	(217)	(217)	(217)	(213)	(1,439)	(2,600)	1,161	(45%)	
Surplus/deficit	545	864	815	599	1,785	623	390	5,620	3,861	123	123	123	123	127	6,239	4,480	1,759	39%	
Neighbourhood Development Plan																			5
Income	-	-	-	-	-	-	-	-	4,081	583	583	583	583	587	2,919	7,000	(7,000)	(100%)	
Expenditure	-	-	-	(40)	(10)	(12)	(24)	(86)	(4,081)	(583)	(583)	(583)	(583)	(587)	(3,005)	(7,000)	6,914	(99%)	
Surplus/deficit	-	-	-	(40)	(10)	(12)	(24)	(86)	-	-	-	-	-	-	(86)	-	(86)	(86%)	
Total surplus/deficit	**1,219**	**(615)**	**740**	**923**	**1,299**	**(2,147)**	**320**	**1,740**	**(239)**	**(96)**	**(96)**	**(596)**	**(96)**	**(100)**	**756**	**(1,298)**	**2,054**	(158%)	

Walford Parish Council

Notes to the accounts

31 October 2019

Notes are given where the variance is greater than 10% plus or minus and the value is greater than £200.

Note

1 Lengthsman
Work schedule out of synch with budget split

2 Donations to Supported Schemes
No applications have been made in the year

3 Administration costs
Clerk's overtime approved for quarter one and accrued for quarter two.

4 **Legal and professional**
The external audit fee for the year end was much less than accrued. The accrual for the current year has also been adjusted.

5 Neighbourhood Development Plan
The only expenditure so far has been room hire costs, but activity is now picking up and there will be income and expenditure in the rest of the year.

Walford Parish Council

Balance Sheet

31 October 2019

				March 2019
Current assets				
Trade debtors	-			6,897
Other debtors	906			1,890
Prepayments and accrued income	3,347			921
Cash and bank	53,715			40,779
		57,968		50,487
Current liabilities				
Trade creditors	1,390			6,021
Taxation and social security	29			-
Other creditors	62			-
Accruals and deferred income	20,079			9,798
		21,561		15,819
Net current assets			36,408	34,668
Total assets			36,408	34,668

Reserves			
Designated funds			
Community Support reserve	10,500		10,500
Kerne Bridge Canoe Launch reserve	2,600		2,600
Election reserve	3,600		3,600
Highways and footpaths reserve	5,700		5,700
		22,400	22,400
Undesignated funds			
General reserves			
Balance brought forward	12,268		14,015
Transfer to designated funds	-		(12,958)
Surplus for the year	1,740		11,212
Balance carried forward		14,008	12,268
Total reserves		36,408	34,668